

EmailOctopus 2021 Removal statement

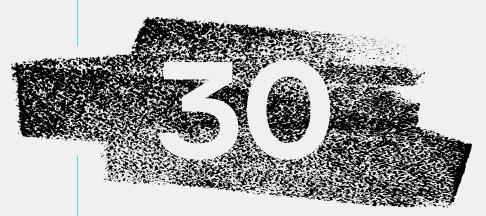
This is to confirm that EmailOctopus has:

— Measured its 2021 carbon footprint

- Planned emission reduction actions
- Fully removed its measured footprint with durable carbon removal offsets

Michelle you

Michelle You, Co-founder and CEO



Total tonnes CO2 removed

Measurement

Total 2021 emissions¹:

27

3.66

tonnes CO2e

Per employee footprint:

tonnes CO₂e/FTE

GHG intensity ratio (per £ revenue):

0.03 kgs CO2e/£ Revenue

GHG Protocol Scope breakdown tonnes CO2e



* market based

Reporting period: 01/01/2021 - 31/12/2021

Reduction

Opportunities for emission reductions include engaging your supply chain, streamlining digital advertising, optimising hardware purchases, and distributing home improvement kits. This adds up to 8% reduction in the next year on a peremployee basis.

Removal

EmailOctopus purchased offsets equivalent to removing and storing 30 tonnes CO₂e: 24 tonnes through biochar, 3 tonnes through enhanced weathering, and 3 tonnes of afforestation to bridge the enhanced weathering purchase. With the exception of afforestation, these are certified medium and high durability carbon removal methods.

Biochar (24 tonnes) Delivery partners: Douglas County² Offset date: 01/01/2021 - 31/12/2021 Transaction number: 20221031000000075 Link to public registry: https:// grex.grexel.com/pu-Fl/public/ cancellationstatement/1579a907-c3ea-4b98-827f-e75f7095aea6

Enhanced weathering (3 tonnes) Delivery partner: UNDO³ Offset date: Before 2042 Unique ID: INV-0593

Afforestation (3 tonnes) Delivery partner: TIST Program in Kenya⁴ Offset date: 20/05/2021 Retirement ID: 11893-362763917-362763919-VCS-VCU-352-VER-KE-14-899-01012014-05012021-1



Prepared by



October 2022

2021 Carbon Footprint Report.

Overview

The climate crisis is the single-biggest threat to humanity. As a forwardthinking company, EmailOctopus recognises this. You've partnered with Supercritical to measure, reduce, and offset your emissions.

The first step is to understand your current impact. We've calculated EmailOctopus's carbon footprint for the 2021 calendar year.



Total tonnes CO₂ emitted

That's the equivalent of powering 8 homes for a whole year¹

33%

of emissions were created from marketing $\boldsymbol{\&}$ advertising

Emissions associated with your marketing & advertising generated 9 tonnes of $CO_{2}e$ emissions.



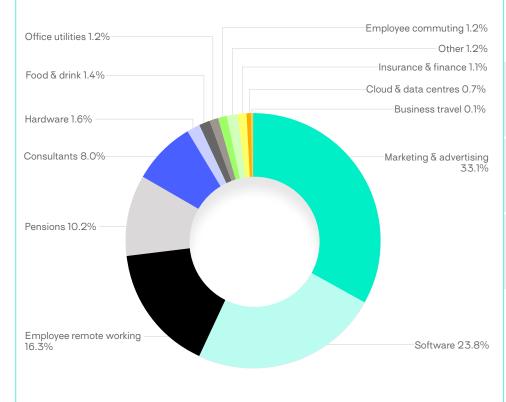
ABOUT AVERAGE

Your total footprint equates to 3.66 tonnes CO₂e per employee over 2021. The average footprint for a person in the UK is 12.7 tonnes per year, and the average footprint of an employee in a tech company is between 3.5 and 5.5 tonnes.

O.O3 GHG intensity ratio

The ratio between your footprint and revenue in 2021. This is an industry standard way to normalise your footprint so you can track progress over time.

Emissions breakdown



GHG protocol breakdown by scope

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Scope 1 Direct emission from fuel combustion in own buildings and vehicles	0
Scope 2* Emissions from electricity and heating use in control of the company	0
Scope 3 Emissions from the corporate value chain	27

* Market-based

Reporting period: 1st Jan 2021 – 31 Dec 2021 Emission boundary: Company operations and supply chain; Financial control approach.

Our methodology

Supercritical's methodology is aligned with the GHG Protocol standard, the standard developed by the World Resources Institute (WRI), and used by governments & cities all over the world as well as over 92% of Fortune 500 companies.

Base year footprint

We begin by calculating a base year footprint; the total CO₂e emissions released as part of a company's activities over the period of a specified year. Companies choose the base year as the earliest whole year for which they have reliable data: for EmailOctopus this is 2021. Calculating a base year footprint is necessary to set and track progress towards future emissions reduction goals. But since 2021 was a highly unusual year, you can expect many emissions categories to change going forward. We can use backcasting next year to help you understand which of the changes are due to your climate actions, and which are due to other background changes.

Emissions calculations

Most business activities don't have a direct measurement of the GHG emissions recorded for them. Instead, we use emission conversion factors to calculate the equivalent emissions created for activities. A number of governments & organisations create and maintain official GHG conversion factors, and the majority of emissions factors we've used to calculate EmailOctopus's footprint have been provided by the UK Government's Department for Business, Energy & Industrial Strategy (BEIS) team².

For example, converting a 15km taxi ride into the amount of CO₂e emitted into the atmosphere, using the BEIS taxi km/kg CO₂e conversion factor (0.20369):

GHG emissions = activity data x emission conversion factor 3.05 kg CO₂e = 15×0.20369

Our approach to emissions scope

We use a comprehensive and progressive approach to mapping emissions, aiming to capture the majority of emission sources in your sphere of influence. Emission sources such as home-working emissions are often overlooked. However, they present a huge opportunity for your positive influence!

Deeper dive: Remote working approach

We wanted to provide more information on our remote working methodology, so you can understand one of the largest contributors to your footprint.

Working from home uses additional electricity (charging laptops and powering external monitors) and heating compared to homes being empty during working hours.

To calculate the impact of employee home-working, first we estimate the additional electricity used. This additional electricity comes from laptops, lighting and monitors.

We have estimated the hours that the EmailOctopus team worked from home from the data collected in your employee survey.

Total home office usage (kWh) = 150 watts x number of employees working from home x working hours per month

Next we translate energy use into CO₂e emissions using the conversion factors. We take into account the prevalence of renewable electricity providers in the team and their geographical distribution using national grid intensity factors. For example, in the UK this is set by BEIS at 0.212 kg CO₂/kWh.

We then calculate the impact of the additional energy required to heat employees' homes during this period. An average gas boiler uses 0.5 kW to heat a home. We used information from your employee survey to calculate the total hours of additional heating. Using this information, we can calculate additional heating:

Total heating usage (kWh) = 0.5 kW x (Total number of hours employees had heating on while working from home)

Lastly, we translate additional heating into $CO_{2}e$ emissions using the BEIS natural gas conversion factor (0.184):

Work from home gas emissions (kg CO₂e) = Total heating usage (kWh) x 0.184

This gives us the total emissions created as a result of your employees working from home.



gosupercritical.com contact@gosupercritical.com

Sources

1 https://bulb.co.uk/carbon-tracker/

² <u>https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2021</u>